

CURRICULUM VITAE

IGOR VELICKOVSKI

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Nationality: Macedonian
Date of birth: March 21st, 1976

EDUCATION

Ph.D.– Monetary Economics, Staffordshire University (Business School), UK (March, 2010).
M.A. - Monetary Economics, Faculty of Economics at the Ss. Cyril and Methodius University in Skopje, Macedonia (2004).
BA - Economics. Faculty of Economics at the Ss. Cyril and Methodius University in Skopje, Macedonia (1998).

WORK EXPERIENCE

National Bank of the Republic of Macedonia

2013- to present: Manager of Payment Systems Department
2011- 2013: Deputy Manager of Financial Market Operations Department
2005- 2011: Head of Open Market Operations Division (Central Banking Operations and Foreign Reserves Department)
2000- 2005: Analyst in the Central Banking Operations Department

Current position - Managing Payment Systems Department which consists of five divisions:

- Back Office Unit (monetary operations and foreign reserve management);
- Payment Systems Oversight Unit (Macedonian RTGS system, retail payment systems);
- Payment System Policy and Development Unit;
- Foreign Government Payments Unit;
- Operational Unit.

Member of Committee for Monetary Policy Implementation, Investment Committee and Asset Liability Management Committee.

University American College Skopje

2015- to present: Associate Professor - Monetary Policy and Analysis, International Finance, Advanced Corporate Finance
2012-2015: Professor Assistant - Monetary Policy and Analysis, International Finance

Staffordshire University, UK

2011- to present: Supervisor of PhD students

PUBLICATIONS

Books:

- ✚ Velickovski, I. (2010). Potential Costs of Euro Adoption for Transition Countries: a Case Study for Macedonia, Publisher: VDM Verlag Dr. Müller (Germany).
(http://www.amazon.co.uk/Potential-Costs-Adoption-Transition-Countries/dp/363926424X/ref=sr_1_1?ie=UTF8&s=books&qid=1293043819&sr=8-1)

Articles:

- ✚ Velickovski, I. & Stojkov, A. (2014). Is the European Integration Speeding Up the Economic Convergence Process of the Central and South-Eastern European Countries? A Shock Perspective. *Empirica* 41 (2) p. 287-321. Thomson Reuters JCR 2013 IF: 0.160 points.
(<http://link.springer.com/article/10.1007/s10663-014-9247-1>)
- ✚ Velickovski, I. (2013) Assessing Independent Monetary Policy in Small, Open and Euroized Countries: Evidence from Western Balkan. *Empirical Economics* 45 (1) p. 137-156. Thomson Reuters JCR 2013 IF: 0.628 points.
(<http://link.springer.com/article/10.1007%2Fs00181-012-0612-2>)
- ✚ Velickovski, I. & Pugh, G. (2011). Constraints on Exchange Rate Flexibility in Transition Economies: a Meta-Regression Analysis of Exchange Rate Pass-Through. *Applied Economics* 43 (27) p. 4111-4125. Thomson Reuters JCR 2013 IF: 0.518 points.
(<http://www.tandfonline.com/doi/abs/10.1080/00036846.2010.485927>)

Working papers:

- ✚ Hristovska, V., Velickovski, I. & Trajkova, Z. (2011). Money markets in the Republic of Macedonia and the European Union: a comparative approach, National Bank of the Republic of Macedonia.
- ✚ Kondratenko, V., Hristovska, V., Velickovski, I., Krstevski, Z. & Efremova, M. (2010) Repo transactions: Theoretical aspects and preconditions for their expansion in the Republic of Macedonia, National Bank of the Republic of Macedonia.
- ✚ Velickovski, I. (2007). Interest rate transmission channel and financial markets in Macedonia, National Bank of the Republic of Macedonia.
- ✚ Velickovski, I. (2004). The introduction of repo transactions in Macedonia, National Bank of the Republic of Macedonia.
- ✚ Velickovski, I. (2003). Coordination between fiscal and monetary policy in development of government securities markets, National Bank of the Republic of Macedonia.

Other publications:

- ✚ Translation from English to Macedonian of "Modern labour economics: Theory and public policy", Ronald G. Ehrenberg & Robert S. Smith, 2010 (Project of the government of the Republic of Macedonia for translation of 500 books).
- ✚ Translation from English to Macedonian of selected chapters of "The economics of money, banking and financial markets", Frederic S. Mishkin, 2010 (Project of the government of the Republic of Macedonia for translation of 500 books).
- ✚ Strategy for development of government securities markets (part of the Working group for development of government securities markets), Ministry of finance and the National Bank of the Republic of Macedonia, 2003.

GRANTS, PROJECTS and AWARDS

- ✚ September 2014 – WIIW grant for the study: Petreski, M., Jovanovic, B. & Velickovski, I. (2014). WTO-induced (de)industrialization in Southeast Europe, with reference to the roles of public infrastructure and bank intermediation: A comparative analysis.
- ✚ June 2014 – Global Research Competition grant for the study: Velickovski, I, Stojkov, A, & Rajkovic, I. (2013). Reconnecting the Peripheral Wagons to the Euro Area Core Locomotive. Financed by Global Development Network.
- ✚ September 2012: Award "Dr Dragoslav Avramović" for 2012 given by the National Bank of Serbia for the paper "Assessing Independent Monetary Policy in Small, Open and Euroized Countries: Evidence from Western Balkan".
<http://www.nbs.rs/internet/english/scripts/showContent.html?id=6041&konverzija=no>
- ✚ December 2011 – Research grant for the study: Velickovski, I. & Stojkov, A. (2012). Is the European Integration Speeding Up the Economic Convergence Process of the Transition Countries? A Shock Perspective. Financed by CERGE-EI with support of Global Development Network.
- ✚ May 2005 – PhD Scholarship: Staffordshire University (Stoke-on-Trent, UK) and Open Society Institute (London, UK).

CERTIFICATES

- ✚ Certificate for supervision of PhD students at the Staffordshire University, UK (2010).
- ✚ Postgraduate Certificate in Research Methods, Staffordshire University, UK (2007).

ATTENDED COURSES

- ✚ Financial Inclusion, IMF Washington (2015).
- ✚ Settlement and Custodian Relations, World Bank Washington (2014).
- ✚ Portfolio Management for Central Banks, Banca D'Italia Rome (2014).
- ✚ Payment Systems and Non-Cash Transactions, National Bank of Poland Warsaw (2013).
- ✚ Portfolio Analytics, Bank for International Settlements Brunnen and Basel (2013).
- ✚ Macroeconomic Forecasting, Bank of England London (2012).
- ✚ Topics in Empirical Finance, Bank of England Skopje (2012).
- ✚ Risk Management of Foreign Reserves, De Nederlandsche Bank Amsterdam (2011).
- ✚ Monetary Policy and Financial Stability in the Context of Turbulences in Financial Markets, National Bank of Poland Warsaw (2010).
- ✚ Instruments of financial markets, Swiss National Bank Gerzensee (2008).
- ✚ Macroeconomic management and financial sector issues, IMF Vienna (2004).
- ✚ Monetary operations, Bank of England London (2004).
- ✚ Financial markets and new financial instruments, IMF Washington (2003).
- ✚ Operational monetary policy, De Nederlandsche Bank Amsterdam (2003).
- ✚ Monetary operations, IMF Vienna (2001).
- ✚ Promoting monetary stability, BIS Vienna (2001).
- ✚ Monetary policy of the Eurosystem, Deutsche Bundesbank Frankfurt (2000).

CONFERENCES

- ✚ Reconnecting the Peripheral Wagons to the Euro Area Core Locomotive, GDN/CERGE-EI Research Conference, Prague, Czech Republic (2015).

- ✚ Money markets in the Republic of Macedonia and the European Union: a comparative approach, Annual Assembly of ACI Macedonia - The financial markets association (May, 2011).
 - ✚ Meta-regression analysis – MAER Net Colloquium, Hendrix College, Conway, USA (October, 2010).
 - ✚ XXIII Meeting of Central Bank Governors' Club of the Central Asia, Black Sea Region and Balkan Countries, Almaty, Kazakhstan (2010).
 - ✚ Repo transactions: Theoretical aspects and preconditions for their application in Macedonia, Annual Assembly of ACI Macedonia - The financial markets association (April, 2010).
 - ✚ Choice of a PhD topic, Workshop on: Mentoring PhD students under the new style of doctoral programmes, Tempus project, Tirana (April, 2010).
 - ✚ Interest rate pass-through in Macedonia, PhD Conference, Staffordshire University (2009).
 - ✚ Shocks and responses: Similarities and differences between Macedonia and the euro area, PhD Conference, Staffordshire University (2008).
 - ✚ Constraints on exchange rate flexibility in transition countries, PhD Conference, Staffordshire University (2007).
 - ✚ Development of financial markets in Macedonia, Annual Assembly of ACI Macedonia - The financial markets association (2006).
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FOREIGN LANGUAGES

- ✚ English – reading, writing and verbal skills (excellent).
 - ✚ French – reading and writing skills (well), verbal skills (poor).
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TECHNICAL SKILLS

Econometric Software

- ✚ EViews 7.0
 - ✚ Stata 13.0
 - ✚ Microfit 4.0
 - ✚ JMulTi
 - ✚ Limdep 8.0
 - ✚ Matlab
 - ✚ Dynare
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